

Earnings Update

Reviewed Second Quarter & Half Year Results
September 30, 2024



Rs. Crore

The Board of Directors of The Jammu & Kashmir Bank Ltd. at their meeting held on October 25, 2024 took on record the Reviewed Financial Results for the Quarter ended September 30, 2024.

Performance Highlights for the quarter ended September 30, 2024:

- Net Profit of Rs.550.92 crore for the quarter ended September 30, 2024 as compared to Net Profit of Rs.381.07 crore during the quarter ended September 30, 2023.
- Deposits stood at Rs.1,37,918.27 crore as on September 30, 2024 as compared to Rs.1,26,589.73 crore as on September 30, 2023.
- Net Advances stood at Rs.96,139.14 crore as on September 30, 2024 as compared to Rs.87,817.84 crore as on September 30, 2023.
- EPS for the quarter ended September 30, 2024 is Rs.5.00 compared to Rs. 3.69 for the quarter ended September 30, 2023.
- NIMs for the quarter ended September 30, 2024 at 3.90% (annualized) vis-à-vis 4.07% for the quarter ended September 30, 2023.
- Post tax Return on Assets at 1.41% (annualized) for the quarter ended September 30, 2024 compared to 1.08% for the quarter ended September 30, 2023.
- Post Tax Return on Average Net-Worth (annualized) for the quarter ended September 30, 2024 at 18.71% compared to 16.59% recorded for the quarter ended September 30, 2023.
- Cost of Deposits (annualized) for the quarter ended September 30, 2024 at 4.80% compared to 4.38% recorded for the quarter ended September 30, 2023.
- Yield on Advances (annualized) for the quarter ended September 30, 2024 stood at 9.57% as compared to 9.50% for the quarter ended September 30, 2023.
- Business per Employee and Net Profit per Employee (annualized) were at Rs.18.52 crore and Rs.17.44 lakh respectively for the quarter ended September 30, 2024 compared to Rs.16.56 crore and Rs.11.70 lakh pertaining to the quarter ended September 30, 2023.
- Gross and Net NPA's as percentages to Gross and Net Advances as on September 30, 2024 at 3.95% and 0.85% respectively compared to 5.26% and 1.04% as on September 30, 2023.
- NPA Coverage Ratio as on September 30, 2024 at 90.54% as compared to 89.99% as on September 30, 2023.
- Cost to Income Ratio stood at 54.56% for the quarter ended September 30, 2024 as compared to 64.93% for the quarter ended September 30, 2023.
- Capital Adequacy Ratio (Basel III) stood at 14.99% as on September 30, 2024 which was recorded at 14.53% as on September 30, 2023.

The Board of Directors of The Jammu & Kashmir Bank Ltd. at their meeting held on October 25, 2024 took on record the Reviewed Financial Results for the Half Year ended September 30, 2024.

Performance Highlights for the half year ended September 30, 2024 vis-à-vis half year ended September 30, 2023:

- Net Profit of Rs.966.41 crore for the half-year ended September 30, 2024 as compared to Net Profit of Rs.707.52 crore during the half-year ended September 30, 2023.
- EPS for the half-year ended September 30, 2024 at Rs.8.78 compared to Rs. 6.86 for the half-year ended September 30, 2023.
- NIMs for the half-year ended September 30, 2024 at 3.88% (annualized) vis-à-vis 4.03% for the half-year ended September 30, 2023.
- Post tax Return on Assets at 1.24% (annualized) for the half-year ended September 30, 2024 compared to 1.01% for the half-year ended September 30, 2023.
- Post Tax Return on Average Net-Worth (annualized) for the half-year ended September 30, 2024 at 16.52% compared to 15.68% the half-year ended September 30, 2023.
- The Cost of Deposits (annualized) for the half-year ended September 30, 2024 at 4.73% compared to 4.35% recorded for the half-year ended September 30, 2023.
- The Yield on Advances (annualized) for the half-year ended September 30, 2024 stood at 9.54% as compared to 9.42% for the half-year ended September 30, 2023.
- Net profit per Employee (annualized) of Rs 15.29 lakh for the half-year ended September 30, 2024 compared to Rs.10.86 lakh for the half-year ended September 30, 2023.
- Cost to Income Ratio stood at 58.07% for the half-year ended September 30, 2024 as compared to 65.00% for the half-year ended September 30, 2023.

Profit & Loss Account

Amount in Rupees crore

Particulars	Q 2 FY '24-25	Q 2 FY '23-24	% Change YoY	H 1 FY '24-25	H 1 FY '23-24	% Change YoY	FY ended Mar, '24
Interest Earned	3123.55	2764.15	13.0%	6117.93	5421.23	12.9%	11212.37
Interest Expended	1687.62	1430.32	18.0%	3312.78	2804.10	18.1%	6008.68
Net Interest Income	1435.93	1333.83	7.7%	2805.15	2617.13	7.2%	5203.69
Other Income	296.08	190.31	55.6%	490.18	418.58	17.1%	825.48
Operating Income	1732.01	1524.14	13.6%	3295.33	3035.71	8.6%	6029.17
Operating Expenses	945.02	989.67	(4.5%)	1913.67	1973.19	(3.0%)	3752.29
Operating Profit	786.99	534.47	47.2%	1381.66	1062.52	30.0%	2276.88
Provisions & Contingencies	32.53	(9.94)	(427.3%)	15.05	66.79	(77.5%)	(107.69)
PBT	754.46	544.41	38.6%	1366.61	995.73	37.2%	2384.57
Tax Provision	203.54	163.34	24.6%	400.20	288.21	38.9%	617.30
Net Profit	550.92	381.07	44.6%	966.41	707.52	36.6%	1767.27

Balance Sheet

Amount in Rupees crore

Particulars	As on Sep 30, 2024	As on Sep 30, 2023	% Change YoY	As on Mar 31, 2024
Capital & Liabilities				
Capital	110.13	103.16	7%	110.13
Reserves & Surplus (includes retained earnings)	13233.92	10547.60	25%	12125.55
Deposits	137918.27	126589.73	9%	134774.89
Borrowings	2884.46	3782.77	(24%)	2885.00
Other Liabilities & Provisions	5340.59	4596.13	16%	4631.01
Total	159487.37	145619.39	10%	154526.59
Assets				
Cash & Bank Balance	7254.66	7129.54	2%	7250.08
Balance with Banks and Money at Call & Short Notice	273.52	315.81	(13%)	927.40
Investments	38740.69	32642.62	19%	34986.71
Advances	96139.14	87817.84	9%	93762.51
Fixed Assets	2228.81	2274.13	(2%)	2257.48
Other Assets	14850.54	15439.45	(4%)	15342.41
Total	159487.37	145619.39	10%	154526.59

Break-up:

1. Interest Earned on

Amount in Rupees crore

Particulars	Q 2 FY '24-25	Q 2 FY '23-24	% Change	H 1 FY '24-25	H 1 FY '23-24	% Change	FY ended Mar 2024
Loans & Advances	2357.76	2134.77	10.4%	4640.44	4143.15	12.0%	8608.67
Investments	649.41	558.84	16.2%	1259.80	1128.66	11.6%	2265.43
Other Inter Bank Funds	18.52	1.96	844.9%	22.83	21.28	7.3%	36.91
Others	97.86	68.58	42.7%	194.86	128.14	52.1%	301.36
Total	3123.55	2764.15	13.0%	6117.93	5421.23	12.9%	11212.37

2. Interest Expended on

Amount in Rupees crore

Particulars	Q 2 FY '24-25	Q 2 FY '23-24	% Change	H 1 FY '24-25	H 1 FY '23-24	% Change	FY ended Mar 2024
Deposits	1609.45	1341.10	20.0%	3145.81	2638.78	19.2%	5686.11
Borrowings	6.92	17.96	(61.5%)	24.47	22.82	7.2%	37.57
Others (Subordinated Debt)	71.25	71.26	0.0%	142.50	142.50	0.0%	285.00
Total	1687.62	1430.32	18.0%	3312.78	2804.10	18.1%	6008.68

3. Other Income

Amount in Rupees crore

Particulars	Q 2 FY '24-25	Q 2 FY '23-24	% Change	H 1 FY '24-25	H 1 FY '23-24	% Change	FY ended Mar 2024
Commission / Exchange	46.88	27.70	69.2%	76.43	56.99	34.1%	132.25
Insurance Commission	30.14	20.72	45.5%	52.88	36.27	45.8%	105.78
Treasury / Trading Income	29.08	56.28	(48.3%)	49.68	75.77	(34.4%)	115.60
Miscellaneous Income	189.97	85.61	121.9%	311.18	249.55	24.7%	471.85
Total	296.08	190.31	55.6%	490.18	418.58	17.1%	825.48

4. Operating Expenses

Amount in Rupees crore

Particulars	Q 2 FY '24-25	Q 2 FY '23-24	% Change	H 1 FY '24-25	H 1 FY '23-24	% Change	FY ended Mar 2024
Payment for Employees	657.89	721.73	(8.8%)	1347.42	1453.01	(7.3%)	2571.56
Rent, Taxes and Lightning	30.10	29.20	3.1%	57.99	55.28	4.9%	112.91
Printing & Stationery	3.06	3.46	(11.6%)	5.70	6.07	(6.1%)	12.50
Advertisement & Publicity	2.54	2.09	21.5%	3.57	3.85	(7.3%)	11.43
Depreciation in Bank's Property	34.27	35.01	(2.1%)	67.68	65.81	2.8%	217.55
Directors' Fees, Allowances & Expenses	0.57	1.46	(61.0%)	1.28	2.08	(38.5%)	3.29
Auditors' Fees & Expenses	4.81	4.27	12.6%	7.61	8.54	(10.9%)	17.07
Law Charges	4.71	4.75	(0.8%)	9.26	8.36	10.8%	17.37
Postage, Telephones etc	1.22	1.13	8.0%	2.24	2.26	(0.9%)	5.35
Repairs & Maintenance	11.18	9.04	23.7%	21.16	17.26	22.6%	39.25
Insurance	49.58	42.28	17.3%	88.38	79.82	10.7%	163.60
Other Expenditure	145.09	135.25	7.3%	301.38	270.85	11.3%	580.41
Total	945.02	989.67	(4.5%)	1913.67	1973.19	(3.0%)	3752.29

Break-up:

5. Provisions & Contingencies

Amount in Rupees crore

Particulars	Q 2 FY '24-25	Q 2 FY '23-24	% Change	H 1 FY '24-25	H 1 FY '23-24	% Change	FY ended Mar, '24
Provision for Tax	203.54	163.34	24.6%	400.20	288.21	38.9%	617.30
Provision for Bad & Doubtful Debts	(27.52)	(6.50)	323.4%	(51.30)	48.56	(205.6%)	(73.61)
Provision for Standard Advances	49.30	1.99	2377.4%	56.76	21.10	169.0%	(114.68)
Provision for Non Performing Investments	10.14	(5.43)	(286.7%)	8.75	(3.49)	(350.7%)	75.88
Provision for Frauds/ Embezzlements	0.60	0.00	-	0.83	0.62	33.9%	4.62
Provision for diminution in fair value of Restructured / Rescheduled advances	0.00	0.00	-	0.00	0.00	-	0.00
Provision for Contingent Liabilities	0.00	0.00	-	0.00	0.00	-	0.10
Total	236.07	153.40	53.9%	415.24	355.00	17.0%	509.61

6. Deposits

Amount in Rupees crore

Particulars	As on Sep 30, 2024	As on Sep 30, 2023	% Change YoY	As on Mar 31, 2024
Demand Deposits	13628.84	12871.38	5.9%	14823.76
Saving Deposits	53406.25	51197.89	4.3%	53248.85
Term Deposits	70883.18	62520.46	13.4%	66702.28
Total	137918.27	126589.73	8.9%	134774.89

Geographical Break-up (as on September 30 2024)

Particulars	J&K UT		Rest of India (including Ladakh UT)		Bank as a Whole
	Amt / No.	% age	Amt / No.	% age	
Deposits (in Rs crore)	117901.76	85.49	20016.51	14.51	137918.27
CASA Ratio (in percent)	NA	51.04	NA	34.29	48.60
Gross Advances (in Rs crore)	68940.50	69.47	30301.51	30.53	99242.01
Gross NPA (in Rs crore)	2523.31	64.43%	1392.95	35.57%	3916.26
Number of Branches	834	82.74	174	17.26	1008
Number of ATM's	1273	89.40	151	10.60	1424

Movement in Gross NPA's

Amount in Rupees crore

Particulars	Q 2 FY '24-25	Q 2 FY '23-24	% Change	H 1 FY '24-25	H 1 FY '23-24	% Change	FY ended Mar, '24
Balance at the start of the period	3857.60	5103.68	(24%)	3956.20	5204.42	(24%)	5204.43
Additions during the period	256.19	225.21	14%	429.75	508.97	(16%)	1111.64
Up gradations during the period	93.41	235.14	(60%)	187.82	457.62	(59%)	903.23
Write off (includes Technical Write off)	2.79	2.87	(3%)	13.53	6.01	125%	529.46
Compromise / Settlements	12.43	8.77	42%	51.47	17.51	194%	83.22
Other Recoveries	88.90	255.45	(65%)	216.87	405.55	(47%)	843.96
Balance at the close of the period	3916.26	4826.68	(19%)	3916.26	4826.68	(19%)	3956.20

Sector-wise Breakup Advances & NPAs (September 30 2024)

Amount in Rupees crore

Sector	Gross Advances	Exposure	Gross NPA	GNPA %
Personal Finance	38726.18	39.02%	322.43	0.83%
Trade	11593.82	11.68%	814.82	7.03%
Financial Markets	10391.86	10.47%	625.23	6.02%
Agriculture	9685.32	9.76%	424.30	4.38%
Services	9494.64	9.57%	723.80	7.62%
Manufacturing	7083.63	7.14%	615.94	8.70%
Infrastructure	8606.16	8.67%	204.42	2.38%
Against Cash Collaterals	1516.63	1.53%	0.71	0.05%
Real Estate	1284.27	1.29%	174.43	13.58%
Others @	859.50	0.87%	10.18	1.18%
Total	99242.01	100%	3916.26	3.95%

@ Others include Food Credit, Micro Credit, Mining & Quarrying

Movement in Restructured Assets

Amount in Rupees crore

Particulars	Q 2 FY '24-25	Q 2 FY '23-24	% Change YoY	H 1 FY '24-25	H 1 FY '23-24	% Change YoY	FY ended Mar, '24
Balance at the start of the period	1739.23	2194.49	-21%	1786.51	2438.55	-27%	2438.55
Additions during the period	16.89	34.43	-51%	25.81	51.74	-50%	94.16
Disbursements during the period	0.00	1.38	-100%	0.24	4.57	-95%	4.77
Reductions / Reclassification / Up gradations	3.90	64.50	-94%	14.07	274.38	-95%	568.25
Recoveries during the period	50.30	63.39	-21%	96.57	118.07	-18%	182.72
Balance at the close of the period	1701.92	2102.40	-19%	1701.92	2102.40	-19%	1786.51
NPA's out of outstanding restructured portfolio	1024.87	1189.54	-14%	1024.87	1189.54	-14%	1037.63
Provisions held against these NPA's	875.43	966.96	-9%	875.43	966.96	-9%	898.04

Sector-wise Breakup Restructured Loans (30.09.2024)

Amount in Rupees crore

Sector	STANDARD		N.P.A		Total	
	BOS	PROVISIONS	BOS	PROVISIONS	BOS	PROVISIONS
MANUFACTURING	215.41	13.55	262.68	187.75	478.09	201.30
SERVICES	207.01	11.68	180.83	152.41	387.84	164.09
TRADE	41.55	3.77	244.14	225.19	285.69	228.96
REAL ESTATE	69.13	4.74	156.47	156.47	225.60	161.21
AGRICULTURE	74.43	7.10	115.54	104.24	189.97	111.34
PERSONAL FINANCE	56.39	5.32	17.96	10.44	74.35	15.76
INFRASTRUCTURE	13.08	1.01	45.30	36.98	58.38	37.99
OTHERS @	0.06	0.00	1.95	1.95	2.01	1.95
Grand Total	677.05	47.18	1024.87	875.43	1701.92	922.60

Others include Micro Enterprises, Mining & Quarrying

Restructured Loan Portfolio - Breakup (30.09.2024)

Amount in Rupees crore

Particulars	Standard		NPA		Total Restructured	
	Amount	Prov.	Amount	Prov.	Amount	Prov.
J&K						
Flood 2014 / Unrest 2016	1.51	0.08	205.37	200.77	206.88	200.84
Rehab-2019	1.65	0.08	8.10	4.65	9.75	4.73
Resolution Framework 1 & 2	233.50	22.22	86.76	39.06	320.26	61.28
Others	280.21	9.69	403.15	335.98	683.36	345.66
TOTAL J&K	516.87	32.07	703.38	580.45	1220.25	612.52
Rest						
Resolution Framework 1 & 2	145.40	14.37	163.30	148.46	308.70	162.83
Others	14.78	0.74	158.19	146.52	172.97	147.26
TOTAL REST	160.18	15.11	321.49	294.98	481.67	310.09
GRAND TOTAL (BANK)	677.05	47.18	1024.87	875.43	1701.92	922.60

Break-up of Deposits:

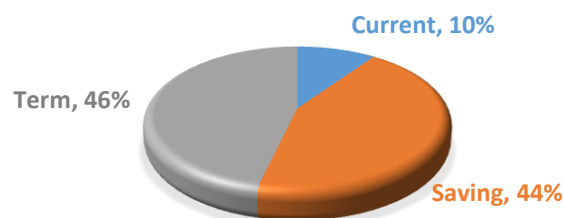
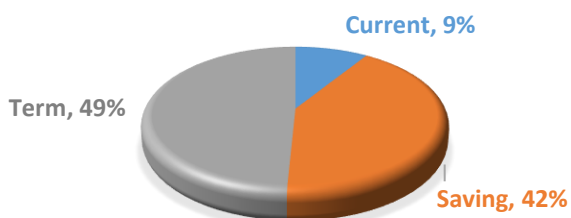
September 30, 2024

September 30, 2023

J&K UT

Total Deposits – Rs 117902 crore

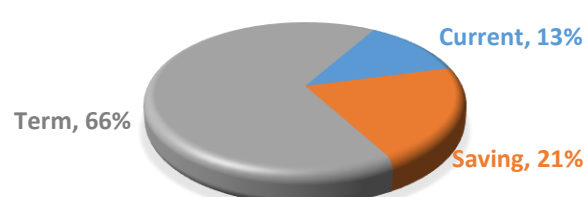
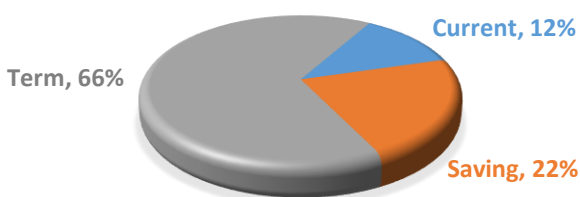
Total Deposits – Rs 106958 crore



Rest of India (incl. Ladakh UT)

Total Deposits – Rs 20016 crore

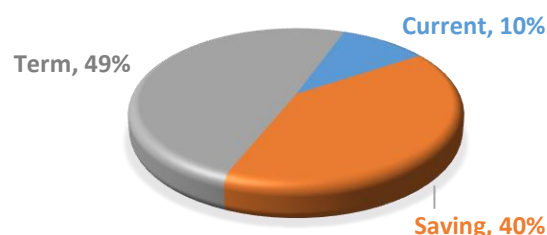
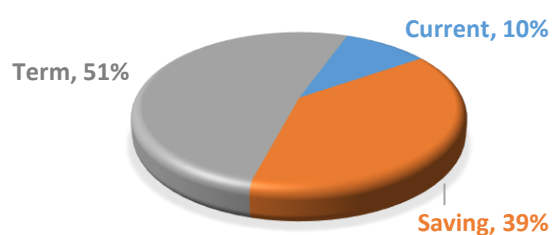
Total Deposits – Rs 19632 crore



Bank as Whole

Total Deposits – Rs 137918 crore

Total Deposits – Rs 126590 crore



Incremental Growth in Deposits

Amount in Rupees crore

Particulars	Region	As on Sep 30, 2024	As on Sep 30, 2023	Increment	% Change
Deposits	J&K UT	117901.76	106957.82	10943.94	10.2%
	Rest of India	20016.51	19631.91	384.60	2.0%
	Whole Bank	137918.27	126589.73	11328.54	8.9%

Sectoral Break-up of Advances:

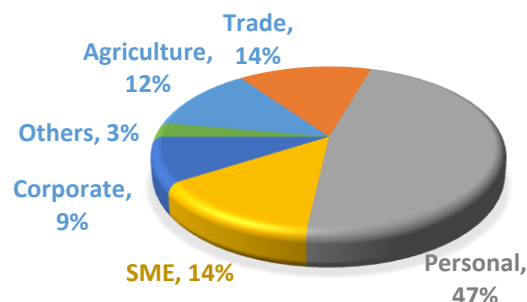
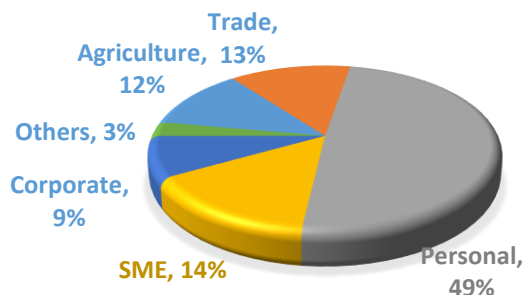
September 30, 2024

September 30, 2023

J&K UT

Gross Advances – Rs 68940 crore

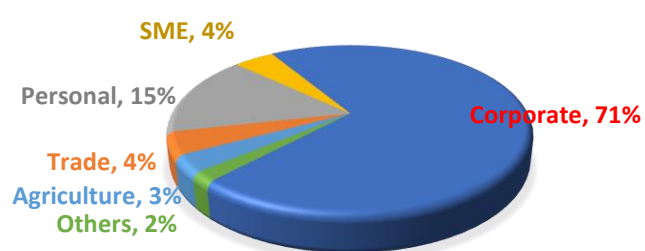
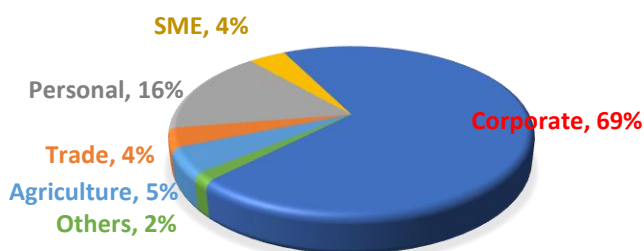
Gross Advances – Rs 64359 crore



Rest of India (incl. Ladakh UT)

Gross Advances – Rs 30302 crore

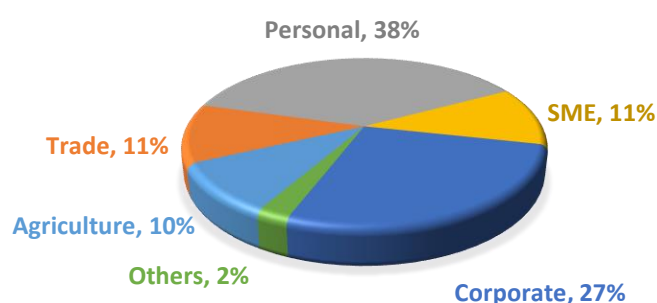
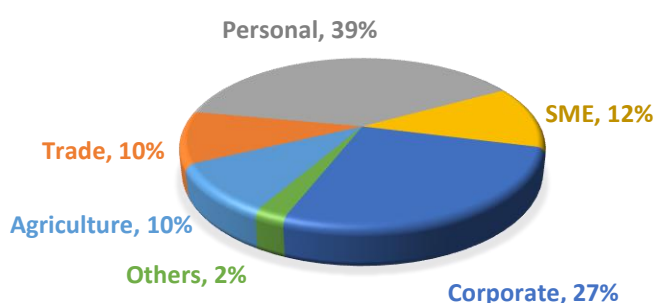
Gross Advances – Rs 27368 crore



Bank as Whole

Gross Advances – Rs 99242 crore

Gross Advances – Rs 91727 crore



Incremental Growth in Advances:

Amount in Rupees crore

Particulars	Region	As on September 30, 2024	As on September 30, 2023	Increment	% Change
Gross Advances	J&K UT	68940.50	64359.32	4581.18	7.1%
	Rest of India	30301.51	27367.83	2933.68	10.7%
	Whole Bank	99242.01	91727.15	7514.86	8.2%

Categorization of Investments (I)

Amount in Rupees crore

Particulars	As on Sep 30, 2024	As on Sep 30, 2023	% Change	As on Mar 31, 2024
Held to Maturity (HTM)				
· Government/ Other Approved Securities	24317.01	27771.72	-12.44%	28811.59
· Shares	0.00	0.00		0.00
· Debentures & Bonds	299.42	0.00	0.00%	0.00
· Subsidiaries & Joint Ventures	0.00	40.00	-100%	40.00
· Others	0.00	146.40	-100%	217.97
Sub-Total	24616.42	27958.12	-11.95%	29069.57
<i>%age of HTM to Total Investments</i>	<i>63.54%</i>	<i>85.65%</i>		<i>83.09%</i>
FVTPL (NON-HFT)				
· Government/ Other Approved Securities	0.00			
· Shares	97.66			
· Debentures & Bonds	50.76			
· Subsidiaries & Joint ventures	0.00			
· Others	13.41			
Sub-Total	161.82			
<i>%age of FVTPL to Total Investments</i>	<i>0.42%</i>			
FVTPL (HFT)				
· Government/ Other Approved Securities	107.42	4.97	2061.42%	0.00
· Shares	2.77	2.56	8.34%	0.64
· Debentures & Bonds	0.00	0.00	-	0.00
· Subsidiaries & Joint ventures	0.00	0.00	-	0.00
· Others	312.17	0.00	-	0.00
Sub-Total	422.37	7.53	5509.12%	0.64
<i>%age of FVTPL-HFT to Total Investments</i>	<i>1.09%</i>	<i>0.02%</i>		<i>0.00%</i>
ISJ				
· Subsidiaries & Joint Ventures	40.00			
· Others (Associate –JKGB)	217.97			
Sub Total	257.97			
<i>%age of ISJ to Total Investments</i>	<i>0.67%</i>			
Available for Sale (AFS)				
· Government/ Other Approved Securities	6998.52	1297.35	439.45%	1108.97
· Shares	0.00	110.32	-100.00%	99.89
· Debentures & Bonds	1509.02	811.36	85.99%	756.67
· Subsidiaries & Joint Ventures	0.00	0.00	-	0.00
· Others	4774.56	2457.94	94.25%	3950.97
Sub-Total	13282.10	4676.97	183.99%	5916.50
<i>%age of AFS to Total Investments</i>	<i>34.28%</i>	<i>14.33%</i>		<i>16.91%</i>
Total Investment	38740.69	32642.62		34986.71

September 2024 Investments as per revised classification (RBI/DOR/2023-24/104 DOR.MRG.36/21.04.141/2023-24 dated September 12, 2023)

Categorization of Investments (II)

Amount in Rupees crore

Particulars	As on Sep 30, 2024	As on Sep 30, 2023	% Change	As on Mar 31, 2024
SLR Securities	31422.95	29074.04	8.08%	29920.57
Non SLR Securities	7317.74	3568.58	105.06%	5066.14
Total Investment	38740.69	32642.62	18.68%	34986.71
SLR Securities as % age to total Investments	81.11%	89.07%	-	85.52%
Non SLR Securities as % age to total Investments	18.89%	10.93%	-	14.48%

Movement in Non Performing Investments

Amount in Rupees crore

Particulars	Q 2 FY '24-25	Q 2 FY '23-24	% Change	HY1 FY '24-25	HY1 FY '23-24	% Change	FY ended Mar, '24
Opening balance	903.76	869.93	4%	903.76	870.39	4%	870.39
Additions during the period	11.48	0.00	-	11.48	0.00	-	47.37
Recovery during the period	6.40	0.80	700%	6.40	1.26	408%	14.00
Closing balance	908.84	869.13	5%	908.84	869.13	5%	903.76
Provisions held against NPIs	869.88	777.21	12%	869.88	777.21	12%	861.13

Duration of Investments

in Years

Particulars	As on September 30, 2024	As on September 30, 2023	As on Mar 31, 2024
HTM Portfolio	3.76	3.58	3.72
FVTPL	6.74	0.00	0.00
FVTPL (HFT) Portfolio	1.59	2.30	0.00
AFS Portfolio	2.17	0.87	1.14
Total Portfolio	3.18	3.21	3.29

Yield on Investments

In percent

Particulars	Q2 FY '24-25	Q2 FY '23-24	HY 1 FY '24-25	HY 1 FY '23-24	FY Ended Mar, 2024
SLR Securities	7.07	6.92	7.09	6.91	7.00
Non SLR Securities	5.96	5.96	5.64	5.82	5.30
Total Portfolio	6.83	6.77	6.80	6.73	6.73

Analytical Ratios:

Particulars	Q2 FY '24-25	Q2 FY '23-24	HY 1 FY '24-25	HY 1 FY '23-24	FY Ended Mar, 2024
Net Interest Margins (%)	0.98	1.02	1.94	2.02	
Annualized	3.90	4.07	3.88	4.03	3.92
Yield on Advances (%)	2.39	2.37	4.77	4.71	
Annualized	9.57	9.50	9.54	9.42	9.54
Yield on Investments (%)	1.69	1.68	3.38	3.34	
Annualized	6.74	6.73	6.76	6.67	6.68
Cost of Deposits (%)	1.20	1.09	2.36	2.18	
Annualized	4.80	4.38	4.73	4.35	4.57
Post Tax Return on Assets (%)	0.35	0.27	0.62	0.50	
Annualized	1.41	1.08	1.24	1.01	1.22
Post Tax Return on Average Net-worth (%)	4.68	4.15	8.26	7.84	
Annualized	18.71	16.59	16.52	15.68	18.01
Cost to Income Ratio (%)	54.56	64.93	58.07	65.00	62.24
Credit / Deposit (CD) Ratio (%)	69.71	69.37	69.71	69.37	69.57
CASA Ratio (%)	48.60	50.61	48.60	50.61	50.51
Business per Employee (In Rupees crore)	18.52	16.56	18.52	16.56	17.81
Net Profit per Employee (In Rupees lakh)	4.36	2.92	7.65	5.43	
Annualized	17.44	11.70	15.29	10.86	13.75
Number of Employees	12199	12595	12199	12595	12415
Business Per Branch (In Rupees crore)	231.10	215.59	231.10	215.59	227.91
Net Profit per Branch (In Rs crore)					
Annualized	2.18	1.52	1.91	1.41	1.76
Branches – Excluding Extension Counters, Controlling Offices & RCC's	1008	1001	1008	1001	1004
Number of ATMs	1424	1411	1424	1411	1417
Gross NPAs (In Rupees crore)	3916.26	4826.68	3916.26	4826.68	3956.19
Net NPAs (In Rupees crore)	813.39	917.36	813.39	917.36	736.85
Gross NPA Ratio (%)	3.95	5.26	3.95	5.26	4.08
Net NPA Ratio (%)	0.85	1.04	0.85	1.04	0.79
NPA Coverage Ratio (%)	90.54	89.99	90.54	89.99	91.58
Credit Cost (%)	0.00	0.00	0.00	0.11	0.00
Capital Adequacy Ratio (%)	14.99	14.53	14.99	14.53	15.33
CET-1	11.66	10.45	11.66	10.45	12.02
i. Tier I	12.70	11.68	12.70	11.68	13.09
ii Tier II	2.29	2.85	2.29	2.85	2.24
Earnings per Share (In Rupees)	5.00	3.69	8.78	6.86	
Annualized	20.01	14.78	17.55	13.72	16.80
Net Asset Value (In Rupees)	109.79	87.70	109.79	87.70	99.59
Adjusted Book Value (In Rupees)	102.41	78.80	102.41	78.80	92.90

Shareholding Pattern as on September 30, 2024 vis-à-vis September 30, 2023:

S No.	PARTICULARS	Number of Shares Held as on September 30, 2024	% to Capital	Number of Shares Held as on September 30, 2023	% to Capital
1.	GOVERNMENT OF J&K & LADAKH	654098280	59.40	654098280	63.41
2.	RESIDENT INDIVIDUALS	250087938	22.71	249943396	24.23
3.	FII / FPI	71152714	6.46	26900178	2.61
4.	INDIAN MUTUAL FUNDS	39960365	3.63	32499933	3.15
5.	INDIAN FINANCIAL INSTITUTIONS	32389904	2.94	14796443	1.43
6.	BODIES CORPORATES	28010734	2.54	24674944	2.39
7.	NON RESIDENT INDIANS	20395480	1.85	21011252	2.04
8.	Others (AIF / IEPF / Trusts)	5084749	0.46	7536252	0.73
9.	CLEARING MEMBERS	2299	0.00	19183	0.00
	TOTAL	1101182463	100	1031479861	100

For more information, contact:

Investor Relations
 J & K Bank Ltd., Corporate Headquarters,
 M.A. Road, Srinagar, 190 001.
 Email: investorrelations@jkbmail.com